



Has your small business been affected by **COVID-19?**

The **Canada Emergency Business Account (CEBA)** is designed to support small business owners in meeting their immediate cash flow needs and includes:

- A \$40,000 interest-free, government-guaranteed loan to help pay for operating costs that can't be deferred as a result of COVID-19
- \$10,000 (25%) of the \$40,000 loan is eligible for complete forgiveness if \$30,000 is fully repaid on or before December 31, 2022
- If the loan cannot be repaid by December 31, 2022, it can be converted into a 3-year term loan at an interest
- The business must have an operating account with its bank as of March 1st, 2020, and is not in arrears on any borrowing
- The business payroll must be \$20,000 to \$1,500,000
- You must intend to continue to operate or resume the business

For more information and to apply, contact your bank for its policies.
CEBA is available to all eligible small business owners.

FOR MORE INFORMATION PLEASE CONTACT

MetCap's Resident Helpline: 1-877-638-2271
or customerservice@metcap.com